

NOW ACCOUNT

INFORMATION ABOUT YOUR DEPOSIT ACCOUNT

ACCOUNT OPENING REQUIREMENTS

Minimum Opening Deposit

You must open your account with a minimum deposit of **\$300.00**.

TRANSACTION LIMITATIONS

Withdrawal Limitations

Our association limits ATM card customers to **\$250** in cash withdrawals per card number each business day. For security reasons, ATM transactions are limited to **\$500** over a three-day period.

Our association limits Debit card customers to **\$500** PIN based transactions per business day and **\$1,000** signature-based transactions per business day. For security reasons, Debit Card transactions are limited to **\$2,000** over a three-day period.

Government regulations mandate us to reserve the right to require 7 days written notice prior to withdrawal.

FEES TO MAINTAIN THIS ACCOUNT

Monthly Service Fee

A fee of **\$10.00** will be imposed every month if the balance in the account falls below **\$1,000.00** any day of the month. We use the daily balance method to determine if a minimum balance fee will be imposed. The daily balance is the principal in the account each day.

Other Maintenance Fees

Other maintenance fees that we may impose on this account are:

\$30.00* per item return fee.

\$30.00* per item overdraft fee.

* The fee applies to returns and overdrafts created by check, in-person withdrawal, or other electronic means.

\$2.50 per item fee for duplicate copy of cancelled checks.

\$30.00 per item stop payment fee.

If a customer has trouble balancing their checking account, we will balance it the first time at no fee. Any time thereafter, a **\$30.00** per hour fee will be imposed.

Check printing fees vary by type and style selected.

\$10.00 initial issuance fee for an ATM or Debit Card.

\$15.00 fee for each additional ATM or Debit Card issued.

It is the financial responsibility of you, the customer, to manage your checking account. The bank may accommodate you by paying overdrafts **on a discretionary basis** if the account is overdrawn due to check transactions, withdrawals at automated teller machines, transactions using debit cards, pre-authorized automatic debits, on-line banking transactions, or other electronic transfers. Fees for paying or returning an item are disclosed in the above "Other Maintenance Fees".

Any account with inactivity for more than 18 months will be charged **\$1.00** per month.

PAYMENT ORDER OF ITEMS

The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. Our payment method will generally direct your smallest items to be paid first, and may decrease the overdraft or return fees you have to pay if funds are not available to pay all of the items.

INTEREST FEATURES

Interest Rate and APY

The interest rate and annual percentage yield are disclosed under separate cover.

Balance to Earn Interest

You must maintain a minimum balance of **\$500.00** in your account each day to obtain the disclosed annual percentage yield. (See rate feature detail sheet.)

Interest Accrual

Interest begins to accrue on the business day you deposit non-cash items, such as checks.

Interest Crediting and Compounding

Interest Computation

We use the daily balance method to calculate the interest in your account. This method applies a periodic rate to the principal in the account each day.

Interest will be credited to your account each month at the end of the statement cycle.

If you close your account before interest is credited, you will receive the accrued interest.

Interest compounds in your account daily.

VARIABLE RATE PROVISIONS

Variable Rate Basis

Your interest rate and annual percentage yield may change. The interest rate on your account is determined by the Bank at our discretion.

Rate Change Frequency

The interest rate on your account may change at any time.

OTHER FEATURES

Truncation

NOW accounts operate on a truncation system only. Cancelled checks are not returned with your statement.